

Michael Borg
Town Manager



TOWN OF NORTH ATTLEBOROUGH
43 South Washington Street
North Attleborough MA 02760
508-699-0100

INTEROFFICE MEMORANDUM

DATE: Tuesday, March 26, 2024
TO: Town Clerk Pat McNielly
FROM: Michael Borg *MJB 26 MAR 24*
CC: Linda Catanzariti Town Accountant
Chris Sweet Tax Collector/Treasurer
Dr. John Antonucci Superintendent of Schools
RE: **Measure 2024-075- Rescind Borrowing Authorization - High School Outdoor Athletic Complex \$2.5 mm & Townwide Telephone System Upgrade \$500,000.00**

Town Council Meeting- President Justin Paré
Measure 2024-075- Rescind Borrowing Authorization - High School Outdoor Athletic Complex \$2.5 mm & Townwide Telephone System Upgrade \$500,000.00

Purpose and Justification:

To rescind the borrowing authorization for the authorized and unissued amount of \$2.5mm for which borrowing authority is no longer required for the High School Outdoor Athletic Complex - authorized for \$5mm and approved at the 6/30/2022 Town Council Meeting - Measure 2022-109,

and

To rescind the borrowing authorization for the authorized and unissued amount of \$500,000.00 for which borrowing authority is no longer required for the Townwide Telephone System Upgrade - authorized for \$1mm and approved at the 6/7/2021 Town Council Meeting - Measure 2021-053 Item #6.

Total to rescind: \$3mm

These projects are either complete or are using funding from other sources.

The Town Council met on March 25, 2024, and on behalf of the Town Council, a motion was made by Vice- President Simmons to approve Measure 2024-075- Rescind Borrowing Authorization - High School Outdoor Athletic Complex \$2.5 mm & Townwide Telephone System Upgrade \$500,000.00.

The motion was seconded by Councilor Slobogan.

Motion carried. 8-0 UNANIMOUS