

TOWN OF NORTH ATTLEBOROUGH

BOSTON MUTUAL & LIFE PLUS

BASIC AND VOLUNTARY

LIFE INSURANCE RATES



Effective 7-1-2024 (Increase from 5,000 -> 10,000)

BOSTON MUTUAL—Basic Life Insurance Plan (Group - Term Employer-Provided Life Insurance)

Available upon hire and during open enrollment – >every odd year. Basic Life Insurance Coverage & and Accidental Death & Dismemberment: \$10,000 guaranteed only during the odd years

- ◆ Total Monthly Premium: **\$5.40** Town Monthly Cost share 75% = **\$4.05**
- ◆ Employee Monthly Cost share 25% = **\$1.35**

LIFE PLUS—100% Employee-Paid Life Insurance—Voluntary Term Life

- ◆ Coverage options: Increments of \$1,000 up to \$100,000 guaranteed upon hire OR increase coverage up to 5X salary maxed at \$500,000 with evidence of insurability.
- ◆ Employee life & AD&D = \$10,000 to a maximum of \$500,000 (not to exceed 5 times salary)
- ◆ Spouse life & AD&D = \$5,000 to a maximum of \$100,000 (not to exceed 50% of employee benefit)
- ◆ Dependent (life only) = \$1,000 age 14 days to 1 year; \$10,000 age 1 year to age 19 or 25 if full time student (\$1.90/month)
- ◆ Dependent child(ren) - (life only) coverage all guarantee issue
- ◆ Applicants requesting insurance amounts over the guaranteed issue amount will require an evidence of insurability form and authorization to release medical information. These forms will need to accompany the application
- ◆ **Must have basic life to sign up for voluntary life**

Age	< 35	35-39	40-44	45-49	50-54	55-59	60-64	65-69	70-74	75-79	80 +
Cost per \$1000	0.11	0.15	0.22	0.32	0.51	0.82	1.26	2.08	3.42	6.39	9.65

OTHER VOLUNTARY BENEFITS OFFERED

(CALL LIFE PLUS INSURANCE AGENCY, INC DIRECTLY at 781-837-9222)

LONG TERM DISABILITY

ACCIDENT OPTION PLUS

CRITICAL ILLNESS PLUS

OPTION PLUS (PERMANENT LIFE)