

Michael Borg  
Town Manager



**TOWN OF NORTH ATTLEBOROUGH**  
43 South Washington Street  
North Attleborough MA 02760  
508-699-0100

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## INTEROFFICE MEMORANDUM

**DATE:** Tuesday, January 27, 2026  
**TO:** Town Clerk Pat McNielly  
**FROM:** Michael Borg  
**CC:** Stacy Blaisdell, Town Accountant  
Tammy Baillargeon, Assistant Town Accountant  
**RE:** **Measure 2026-040-Authorization to Transfer FY26 Free Cash in the amount of \$5,317,073.00 or (5.3mm) into the Capital Stabilization Account.**

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**Town Council Meeting- President Justin Paré**  
**Measure 2026-040-Authorization to Transfer FY26 Free Cash in the amount of \$5,317,073.00 or (5.3mm) into the Capital Stabilization Account.**

### **Purpose and Justification:**

I hereby submit the following measure to the Town Council for its consideration and action.

That the Town of North Attleborough authorize the sum of \$5,317,073.00 or (5.3mm) of FY26 Free Cash to the Capital Stabilization Account.

The DOR certified the Fiscal 2026 Free Cash in the amount of Six Million One Hundred Sixty - Seven -Thousand -Seventy-Three Dollars (\$6,167,073.00) on November 7, 2025. Of that 6.1 mm it is being requested that 5.3 mm be transferred to the Capital Stabilization Account. The Town's Free Cash position demonstrates a benefit of the long-standing fiscal policies and management.

The Town Council met on November 24, 2025, and on behalf of the Town Council, a motion was made by Vice-President Lapointe to refer Measure 2026-040- Authorization to Transfer FY26 Free Cash in the amount of \$5,317,073.00 or (5.3mm) into the Capital Stabilization Account, to the Finance Sub-Committee for further discussion and consideration.

The motion was seconded by Councilor Simmons.

### **Motion carried. 9-0**

The Finance Sub-Committee met on December 3, 2025, and on behalf of the Committee, a motion was made by Councilor Wagner to refer Measure 2026-040- Authorization to Transfer FY26 Free Cash in the amount of \$5,317,073.00 or (5.3mm) into the Capital Stabilization Account, back to the Full Town Council with a positive recommendation.

The motion was seconded by John Donohue.

**Motion carried. 6-0**

The Town Council met on January 26, 2026, and on behalf of the Town Council, a motion was made by VP Lapointe to approve Measure 2026-040- Authorization to Transfer FY26 Free Cash in the amount of \$5,317,073.00 or (5.3mm) into the Capital Stabilization Account.

The motion was seconded by Councilor Simmons.

Roll Call Vote was taken:

President Pare'	Yes
VP Lapointe	Yes
Councilor Simmons	Yes
Councilor Slobogan	Yes
Councilor Wagner	Yes
Councilor Costello	Yes
Councilor McCarthy	Yes
Councilor Donovan	Yes

**Motion carried 8-0.**