

Protect what's important to you

Life insurance provides funds that can replace the income lost if a family member dies — referred to as the death benefit. It can help protect your family's ability to achieve financial goals after you're gone: maintaining a standard of living, providing funds for college, paying bills or keeping the family home. Some types of life insurance accumulate cash value that grows over time — possibly helping you reach your goals while you protect your family!

Let's compare the basic life insurance types offered by Horace Mann Life Insurance Company.

	Traditional term	Cash value term	Whole life	Indexed Universal Life (IUL)
How it's used	Provides coverage for a specified amount of time, or term, which varies depending on the product you select. The death benefit pays only if you die during the term of coverage.	Provides insurance for a limited period but also accumulates some cash value. This may allow you to recover some or all the premiums paid or to lower the amount of death benefit if you need or want to stop paying premiums.	For as long as you keep paying premiums, whole life insurance promises to provide your beneficiary a benefit when you die. Offers the potential of long-term contract value accumulation.	Offers insurance protection for your family for a lifetime. Also offers the potential of long-term contract value accumulation. Interest rate for accumulation based on an investment index.
Face amount	Fixed	Fixed	Fixed	Flexible
Length of policy	Limited time period	Limited time period	Designed to last for a lifetime, but can be surrendered	Flexible — can last for a lifetime or be surrendered
Cost	Lowest initial premium	Higher than traditional term but less than whole or universal life	Initially higher than term	Initially higher than term
Premiums	Fixed for original term period, but increase rapidly when the original level term period ends.	Fixed for original term, but increase after original level term period is over. This increase is less rapid than traditional term.	Fixed/guaranteed for lifetime.	Flexible within limits required to maintain coverage.
Cash value	No	Yes	Yes	Yes
Cash value surrender available	No	Full only	Full only	Full or partial
Loans	No	No	Yes	Yes

Horace Mann Life Insurance Company underwrites Horace Mann life insurance.

IM-003776 (9-17)

horacemann.com