

**BOARD OF ELECTRIC COMMISSIONERS
IN-PERSON MEETING AGENDA – September 28, 2023
275 Landry Avenue, North Attleborough – 6:00 p.m.
(PAS, 09-21-2023)**

Pledge of Allegiance

Approval of Meeting Minutes by Vote

- *Regular & Executive Minutes 05-31-2023 (Commissioner Casey not Present 05-31)*
- *Regular & Executive Minutes 06-28-2023 (Commissioners Ellis & Gould not present 06-28)*
- *Regular & Executive Minutes 08-17-2023 (Vice-Chair Steve Cabral & Commissioner Ellis not present 08-17)*

Does anyone wish to address the Board?

Discussion:

1. Investment Portfolio Update - Christopher Sweet (Town of North Attleborough Treasurer) & Louis Ricciardi (Bristol Wealth Group)
 - Discussion of NAED's portfolio position and market
 - Depreciation, Special Depreciation, & Rate Stabilization
 - Discuss forward strategy
2. Policy – Real Estate Closings – Request BOELC approve this new policy
 - Clarifies NAED & Customer responsibilities around Real Estate Transactions and Billing
3. Emergency Capital Project Funding Request- Replacement of NOC HVAC unit
 - \$5,857.00 - Mitsubishi HVAC Emergency Replacement in NOC
4. Good Neighbor Energy Fund – overview & NAED participation
 - Request to donate \$25,000 to annual GNEF
 - i. National Grid contributed \$250,000, Eversource - \$90,000
 - NAED customers received \$17,000 from fund in FY22 (\$500 max per heating season, income based assistance)
 - NAED's Marie McCabe is the Chairperson of the Fund for the 2nd consecutive year
 - NAED GM to lead Annual Donation Campaign Kickoff for 2nd year in November
5. NAED Liaison assignment review and reassignment
6. GM General Updates
 - Advanced Metering (AMI) Project update
 - Calendar Contest 2023 – Kicked Off
 - DPU Report Completed – ready for signatures
 - Employee Appreciation Lunch Rescheduled to 10-13-2023 @ Noon
 - Parks & Recreation Projects Support
 - New Dist. Circuit - E16 under way
 - 115kV Breakers Replacement update
 - FY24 Budget & CIP planning
 - Possible Distributed Batteries on Private property with shared savings to NAED
 - DPU Report due Sept. 30th

Future and Ongoing Discussion Topics:

- *Investment Review with Town Treasurer – (Last Updates – 01-27-2022, 03-29-2022, 05-12-2022, 02-23-2023, 04-27-2023, 09-28-2023)*
- *Other- Potential Scholarship Development, NAED Reliability, 5Yr Distribution Master Plan, Large Scale Solar, Battery Storage, Economic Development*
- *Legislative Update – ENE (Last Update - 03-23-2023)*
- *Power Supply Overview – ENE – (Last update – 01-26-2023)*

- *Policy – MLP GGES policy to be developed (Municipal Light Plant Greenhouse Gas Emissions Standards) – following the signing of MA Climate Bill into Law*
- *EV's & EV Charging*

Upcoming Meetings: October 26th – Last Thursday of the month

Unfinished Business

Commissioner's Comments

If needed - Executive Session – Request to go into Executive Session for matters related Human Resources & Union matters and not to return to Regular Session

Motion to Adjourn - vote

DRAFT