

**BOARD OF ELECTRIC COMMISSIONERS
IN-PERSON MEETING AGENDA – March 23, 2023
275 Landry Avenue, North Attleborough – 6:00 p.m.
(PAS, 03-16-2023)**

Pledge of Allegiance

Approval of Meeting Minutes by Vote

- *Regular Minutes 01-26-2023 (J.C. absent for meeting)*
- *Regular Minutes 02-23-2023 (S.C. & J.G. absent for meeting)*
- *Executive Minutes 01-26-2023 (J.C. absent for meeting)*

Does anyone wish to address the Board?

- Recognition of Mr. Dale Langille and his service to the North Attleborough Electric Department
 - 33 Years as a North Attleborough Electric Employee
 - 6 Years as a Board member for the North Attleborough Electric Department

Discussion:

1. Legislative Update with Vincent Ragucci III of ENE (Chief Strategy Officer) – Joining via Teams
 - Mr. Ragucci will discuss the latest and ongoing Legislative activity that is consequential to NAED
 - Transformer shortage – industry concerns and activity
 - Q&A
2. NAED Reliability Metrics overview – NAED Engineers – John Miller & Jim Bauer
 - Brief presentation of NAED’s reliability and performance – what sets us apart from others
3. Continued discussion from (02-23-2023) FY 2022 operating loss and options to mitigate – vote(s) requested
 - NAED GM & Business Division recommends two actions requiring votes;
 - i. Transfer amount of 2022 Operating Loss from Deferred Revenue to Operating Revenue
 - ii. Transfer amount of 2022 Operating Loss from the Rate Stabilization fund to Operating Cash with minimal investment losses
 - Sub-Committee Recommendation on additional operating cash access for the Town’s opportunity Fund – up to \$4M once Stabilization transfer is complete
4. Sub Committee Topics Review
 - Board to review, recommend, and approve of topics to be discussed at the sub-committee meetings
5. GM General Updates
 - Power Supply hedging for 2024 & 2025 being explored
 - i. Cost of Service will be greatly simplified with greater fixed power supply costs
 - Assistant Operations Manager job opening update
 - 2023 IBEW Contract Negotiations have begun – Ground Rules set – 03-22-2023

Future and Ongoing Discussion Topics:

- *Investment Review with Town Treasurer – (Last Update – 01-27-2022, 03-29-2022, 05-12-2022, 02-23-2023)*
- *Other- Potential Scholarship Development, NAED Reliability, 5Yr Distribution Master Plan, Large Scale Solar, Battery Storage, Economic Development*
- *Legislative Update – ENE (Last Update - 03-23-2023)*
- *Power Supply Overview – ENE – (Last update – 01-26-2023)*
- *Policy – MLP GGES policy to be developed (Municipal Light Plant Greenhouse Gas Emissions Standards) – following the signing of MA Climate Bill into Law*
- *EV’s & EV Charging*

Upcoming Meetings: April 27th - Last Thursday of the month

Unfinished Business

Commissioner's Comments

Executive Session – Not requested at this meeting

Motion to Adjourn - Roll call vote

DRAFT