

**BOARD OF ELECTRIC COMMISSIONERS**  
**HYBRID MEETING AGENDA –Thursday February 26, 2026**  
**275 Landry Avenue, North Attleborough & Microsoft Teams – 6:00 p.m.**  
**(PAS, 02-20-2026)**

Meeting ID: 222 151 421 019 01

Passcode: 5oC2db2R

**Pledge of Allegiance (Chairman Ellis)**

- **Hybrid for those that cannot attend in person - meeting requirements – Announce members who are participating remotely & votes taken by roll call.**

Approval of Meeting Minutes by Vote:

- *Regular & Executive Session Minutes of 12-18-2025 (C. Cameron Absent)*
- *Regular Session Minutes of 01-08-2026 (B. Kabai & G. Ellis Absent)*

Does anyone wish to address the Board?

**Discussion:**

1. Rate Study (Cost of Service) kick-off with Mayhew Seavey of PLM (Power Line Models)
  - High-level overview of the Cost of Service Study process
  - Board-level discussions on NAED's Financial Assets and guidance for the study
    - i. Recommendations of NAED Assets provided by GM
2. Year-end Activities ongoing at NAED
  - 2025 results projected to be over budget
  - Extreme cold resulting in high Energy costs to NAED
  - PCA (Power Cost Adjustment) & Revenue Credit unlikely due to deficit for 2025, to be discussed further with Board
3. GM Updates:
  - IBEW Unit A & B Contracts – Negotiations beginning March 18<sup>th</sup>, Existing Agreement terminates 06/30/2026
  - Renewed interest in Battery Storage shared savings arrangement – preliminary discussions – working with MMWEC
  - Behind The Meter Generator – Lifetime avoided costs May 2020 to Nov. 2025 ~\$2.45M (
    - i. Total project cost was \$3.25M (including 10-year maintenance agreement of \$410k)
  - AMI Project update:
    - i. Customer Portal – Silverblaze is live and available for all customers
      1. Customers have been utilizing the new portal to view and pay bills, view their detailed usage, and new functionality using forms.
    - ii. Outage Map (Customer Facing) – DataCapable will be our outage mapping partner.
      1. Production map now in final testing and will soon be published to NAED's website after a few additional tweaks
    - iii. CIP original project budget of \$4.5M, approximately \$3.9M in costs to date Includes Portal, Outage Map, Meter Socket Replacements to-date
  - New 3<sup>rd</sup> Class Apprentice Lineman Started 02-23-2026 – Rodney King Jr.
  - NAED's section of the Town Annual Report submitted to Town Manager (Covers July 1, 2024-June 30, 2025)
  - Town Election – April 7<sup>th</sup> – Single seat open for BOELC
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**Upcoming Meetings:**

- **Next regular meeting - **Wednesday** - March 25<sup>th</sup> – Chris Sweet, Town Treasurer & Lou Ricciardi, Bristol Wealth**
- **April meeting – Thursday April 16<sup>th</sup> if possible – GM out of office week of April 20<sup>th</sup>**

Unfinished Business

Commissioner's Comments

**Executive Session – Pending** – Requesting to go into Executive Session for matters related to the General Managers Annual performance review and to return to regular session.

Motion to Adjourn - vote

DRAFT